

# Economics

## ECONOMICS & BUSINESS DEPARTMENT

Head of Department: Mrs L. Mawer

**Why choose the subject?** The course is made up of micro and macroeconomics and helps to understand and explain many events in the news. Microeconomics includes topics such as the impact of obesity and alcohol misuse on society. Macroeconomics addresses a wide range of national and international issues for example, controlling the economy, government debt and the impact of economies such as China and India on the UK.

**Who is eligible?** There are no prior learning requirements. The syllabus assumes no previous study of Economics but allows for a progression from GCSEs in this subject. Students need to achieve at least a grade 6 in Mathematics at GCSE.

### A LEVEL QUALIFICATION

Examination Board: AQA	Assessment	Markets and Market Failure
		<p>Paper 1 Individual economic decision making. Perfect and imperfect markets and monopoly. The labour market. The distribution of income and wealth. Poverty and inequality.</p> <p>Section A: Data response question – 40 marks Section B: Essay – 40 marks</p>
	Length of Exam	2 hours
		<p>National and International Economy</p> <p>Paper 2 Financial markets and monetary policy. Fiscal policy and supply – side policies. The International Economy.</p> <p>Section A : Data response – 40 marks Section B: Essay – 40 marks</p>
	Length of Exam	2 hours
		<p>Paper 3</p> <p>Section A: Multiple choice questions – 30 marks Section B: Case study questions – 50 marks</p>
Length of Exam	2 hours	

## AS LEVEL QUALIFICATION

Examination Board: AQA	PAPER 1	The Operation of Markets and Market Failure.
	Description of Subject Content	The Economic Problem. Price determination. Production, costs and revenue. Competitive and concentrated markets. Market failure and government intervention in markets.  <b>Section A : 20 multiple choice questions (20 marks)</b> <b>Section B : Data response questions (50 marks)</b>
	Length of Exam	1 hour 30 minutes - 70 marks
	PAPER 2	The national economy in a global context.
Description of Subject Content	The measurement of macroeconomic performance. How the economy works. Economic performance. Macroeconomic policy.  <b>Section A : 20 multiple choice questions (20 marks)</b> <b>Section B : Data response questions (50 marks)</b>	
Length of Exam	1 hour 30 minutes - 70 marks	

### STUDENT VIEW

## Economics



Economics is a subject that can be used in your everyday life that encourages broader thinking and helps develop your understanding about how resources are used. Economics is a really interesting and an up to date subject.

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