Economics B (Economics and Business)

ECONOMICS DEPARTMENT Head of Department: Mrs L. Mawer

Why choose the subject?

Economics and Business is an integrated course which combines the core elements of both subjects. It provides a broad insight into enterprise and international business and the economic content will give an enhanced career

choice and progression opportunities.

Who is eligible? The syllabus assumes no previous study of Economics or Business Studies but

allows for a progression from GCSEs in this subject.

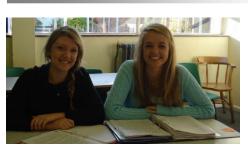
A LEVEL QUALIFICATION				
Year 2019/21 Advanced Level Award Examination Board: AQA	Theme 1	Markets, Consumers and Firms		
		The Economic Problem. Price determination. Production, costs and revenue. Competitive and concentrated markets. Market failure and government intervention in markets.		
	Theme 2	The Wider Economic Environment		
		The measurement of macroeconomic performance. How the economy works. Economic performance. Macroeconomic policy.		
	Theme 3	The Global Economy		
		 globalisation business expansion global marketing multinational corporations global labour markets inequality and redistribution 		
	Theme 4	Making Markets Work -competition and market power -market failure in business - market failure across the economy - macroeconomic policy - risk and the financial sector		

A LEVEL ASSESSMENT			
Paper 1	Markets and How They Work (based on Themes 1 & 4) 2 hours Section A - One data response question Section B & C - Extended open response question		
Paper 2	Competing in the Global Economy (based on Themes 2 & 3) Section A - One data response question Section B & C - Extended open response question		
Paper 3	The Economic Environment and Business 2 hours Section A & B – Each section comprises data response questions and on extended open response question		

AS LEVEL QUALIFICATION				
Year 2019/12OAdvanced Subsidiary Award Examination Board: AQA	Theme 1	Markets, Consumers and Firms		
		Paper 1 The Economic Problem. Price determination. Production, costs and revenue. Competitive and concentrated markets. Market failure and government intervention in markets.		
		Section A: Data Response questions. Section B: Data Response questions. Section C: Open ended response question based on data		
	Length of Exam Marks	1 hour 30 minutes 80 marks		
	Theme 2	The Wider Economic Environment		
		Paper 2 The measurement of macroeconomic performance. How the economy works. Economic performance. Macroeconomic policy.		
		Section A: Data Response questions. Section B: Data Response questions. Section C: Open ended response question based on data		
	Length of Exam Marks	1 hour 30 minutes 80 marks		

STUDENT VIEW

Economics B



This subject is always fascinating and relevant to modern day society which is why it is so intriguing. We have learnt about topics such as entrepreneurship, marketing and leadership theories as well as International Business. In addition to just studying the subject, there are many opportunities to get involved with the Enterprise and Skills challenge as well as going on trips such as 'Business Breakfast', which enhance our learning experience.

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